1. University budget update, post-COVID19
   - Impact on FY 2020
   - Projections for FY 2021

2. Roundtable discussion
   - Solutions, austerity measures and revenue enhancements
   - Review of ideas from Financial Realities focus group:
     (a) Circumstances require swift, pragmatic action, possibly including across-the-board reductions to operating budgets.
     (b) Consider eliminating a large portion of the University’s structural deficit by eliminating vacant positions. Positions could only be resurrected via zero-based budgeting approach.
     (c) Defer bldg. maintenance projects that are not essential and funded by university funds (as opposed to state capital funds).
     (d) Maximize spending of state capital funds to preserve S.B.6 scores (and address deferred maintenance).
     (e) Maximize instructional efficiencies where opportunities exist to increase faculty workload and/or class sizes.
     (f) Modify policy 3356-3-11.2 to enable salary reductions as being done at other universities.
     (g) Implement layoffs in closed operations.
     (h) Suspend PC refresh project and move to break-fix policy for one year.
     (i) Reduce computer lab refresh expenses by converting to bring-your-own-device model.
     (j) Consider a retirement or separation incentive.
     (k) Consult with Unions to enable furloughs to minimize need for layoffs.

3. Other business.