FISCAL YEAR 2020 BUDGET IMPLEMENTATION
DISCUSSIONS AND CONSULTATION TIMELINE

FOR REFERENCE: Youngstown State University Fiscal Year 2020 Budget “Plan”

Legend: Financial implications Funds distributed Previous updates/feedback opportunities Future updates/feedback opportunities

June 2019

- **Board of Trustees** approves FY20 Budget “plan”
  - Includes $4.9 million in managed personnel expenditures
  - Funds distributed to Units according to the FY20 budget “plan”
- **Senior Leadership Team Meeting**
  - Includes $4.9 million in managed personnel expenditures
  - Funds distributed to Units according to the FY20 budget “plan”

September 2019

- **Distribution of Fees given Summer 2019 enrollment**
- **14th-Day enrollment decline: 3.6% FTE**
  - ~$4 million additional managed expenditures
- **Board of Trustees** update
  - Balancing FY19 budget given scholarship expenditure
  - FY20 budget “plan” given likely enrollment outcome
- **CHAIRS PUNDERSON RETREAT**
  - Discussed realities and opportunities for the future
  - Discussed the difficulties emerging for FY20 Budget “plan”
  - Discussed data to inform decision-making, particularly for Academic Program Effectiveness and Enhancement process
- **SENIOR LEADERSHIP TEAM MEETING**
  - Updated on likely FY19 budget outcome and challenges associated with FY20 Budget “plan”

October 2019

- Finalize FY19 budget for external audit
- Review budgeted revenues and expenses
  - Personnel expenditures given negotiated additional $1.4 million personnel expenditures (enough?)
  - Scholarship expenditures given previous expenditures and additional $1.5 million expenditure allocation (enough?)
Debt service reserve increased $1 million (ongoing through 2024)

- **BUDGET ADVISORY COUNCIL MEETING**
  - Update on FY20 Budget “plan”
  - Update on issues to be discussed and consultation associated with balancing the FY20 budget and finalizing the FY19 budget

- Distribution of proportion of Fall Program Fees to Colleges
  - Amount that should “cover” Fall expenditure needs
    - Not 100% given additional information needed regarding FY20 budgeted to actual revenue and expense (scholarship spend; personnel spend; SB6 ratios)
    - Requested chairs inform deans if additional resources are needed to consider additional allocation given necessary program expenditures

- Tod Hall Leaders discussions regarding FY20 Budget “plan”
  - Assessment of FY20 budgeted to actual revenue and expense
    - Personnel
    - Scholarships
    - Enrollment
  - Assessment of personnel needs relative to FY20 budget “plan” for managed personnel expenditures

### November 2019

- **FY20 Budget “plan” balancing options additional**
  - BUDGET ADVISORY COUNCIL (November 6)
  - PROVOST MEETING WITH DEANS (every Wednesday)
  - TOD HALL LEADERS (November 14)
  - SENIOR LEADERSHIP TEAM (November 18)
    - Communication to campus
  - CHAIRS MEETING (November 19)
  - TOD HALL LEADERS (December 3)
  - Additional conversations

### December 2019

- **Board of Trustees December 4 meeting**
  - Review of FY19 Audit Report
    - Update on reconciliation of FY19 scholarship expenditures
  - Update on FY20 budget “plan”
    - Overall approaches to balancing FY20
- **Budget Advisory Council (following BOT meeting)**
January 2020 and beyond

- Continued discussions and consultations regarding FY20 balanced budget
- Continued discussions and consultations regarding aligning resources with strategies
  - Take Charge of Our Future Plan for Strategic Action
    - People
    - Program
    - Place
- Board of Trustees
  - March
    - Update on FY20 balanced budget
    - Update on Plan for Strategic Action
    - Provost update on Academic Program Effectiveness and Enhancement process
      - Actionable outcomes aligned with FY22 budget “plan”
  - June
    - Report on balanced FY20 budget
    - Endorse Plan for Strategic Action and FY21 budget “plan”