Youngstown State University – Enterprise Risk Management
Principals, Framework, Process
based on ISO 31000, June 2018

**Principals**
- Structured
- Comprehensive
- Customized
- Inclusive
- Integrated
- Based on best available information
- Human and cultural factors taken into account
- Dynamic
- Continual Improvement

**Framework**
- Mandate and Commitment
  - Design of Framework
    - Continual Improvement of the Framework
      - Implementing Risk Management
        - Monitoring and Review of the Framework
          - Establishing the Context
            - Risk Assessment
              - Risk Identification
                - Risk Analysis
                  - Risk Evaluation
                    - Risk Treatment
                      - Monitoring & Review
                        - Communication & Consultation
                          - Continual Improvement of the Framework
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